

Actual 2017-18 £	GENERAL FUND SUMMARY	Estimate 2018-19 £	Probable 2018-19 £	Estimate 2019-20 £
	Directorates - Net Expenditure			
5,730,610	Community Services	6,566,430	(176,303)	(1,165,420)
3,660,491	Corporate Services	4,182,470	0	0
(64,620)	Development	0	0	0
0	Planning and Regeneration	(940,790)	7,830,161	3,390,160
10,228,910	Environment	12,541,840	13,035,870	11,917,430
(152,784)	Managing Director	(720,960)	104,986	531,090
1,683,406	Resources	0	0	0
0	Finance	4,265,080	7,405,101	7,026,410
	Future Growth / Savings bids to be allocated to services			0
21,086,013	Total Directorate Level	25,894,070	28,199,815	21,699,670
(11,858,453)	Depreciation (contra to directorate budgets)	(11,622,280)	(11,623,096)	(8,129,050)
9,227,560	Directorate level excluding depreciation	14,271,790	16,576,719	13,570,620
(1,594,679)	External interest (receivable)/payable (net)	(677,696)	(1,358,345)	(877,355)
384,198	Interest payable to Housing Revenue Account	804,490	474,278	598,260
573,852	Minimum Revenue Provision	1,200,643	795,190	1,019,158
(18,174)	Revenue income from sale of assets	0	0	0
	Revenue Contributions to Capital Outlay (RCCO)			0
1,000,000	Met from: Capital Schemes reserve	0	0	0
1,204,102	Other reserves	862,000	862,000	2,992,000
0	General Fund	0	0	0
10,776,859	Total before transfers to and from reserves	16,461,227	17,349,842	17,302,683
	Transfers to and from reserves			
	Capital Schemes reserve			
(1,000,000)	Funding of Revenue Contribution to Capital Outlay	0	0	0
120,000	Contribution in year	0	0	0
(733,838)	Budget Pressures Reserve	(975,227)	(700,398)	(200,000)
2,499,270	Business Rates Equalisation reserve	2,097,217	2,147,237	255,558
250,532	Car Park Maintenance reserve	(999,580)	(1,217,752)	(1,003,790)
32,500	Election Costs reserve	62,500	62,500	62,500
12,138	Insurance reserve	(5,630)	12,189	14,480
48,007	IT Renewals reserve	227,880	255,462	(534,290)
(285,948)	Invest to Save reserve	155,450	(32,983)	226,631
(193,496)	Local Authority Business Growth Incentive reserve	0	0	0
37,815	New Homes Bonus reserve	(269,969)	(213,969)	180,758
55,613	On Street Parking reserve	46,190	(162,791)	(1,013,070)
1,577,983	Pensions Reserve (Statutory)	0	0	0
0	Recycling Reserve	0	(300,000)	0
(65,050)	Spectrum reserve	181,510	181,510	185,140
4,065,723	Other reserves	(215,630)	(1,846,357)	(10,140)
17,198,108	Total after transfers to and from reserves	16,765,938	15,534,490	15,466,459
	Business Rates Retention Scheme payments			
29,737,627	Business Rates tariff payment into Surrey Pilot	22,269,018	22,269,018	31,310,409
0	Business Rates tariff payment to MHCLG	(475,774)	(475,774)	0
0	Business Rates - levy payment to MHCLG	0	0	1,262,391
(475,758)	Business Rates - Levy Payment to Surrey - Croydon pool	0	0	0
	Business Rates - Pilot gain from Surrey Pilot Pool	(351,982)	(351,982)	0
	Non specific government grants			0
(1,183,169)	s31 grant re BRR scheme	(1,413,309)	(1,413,309)	(2,207,436)
(20,232)	s31 grant re Council Tax	0	0	0
0	Reduction to SFA following fair funding review			
(101,789)	Transition grant / additional BRRS tariff			674,029
(20,103)	New Burdens grant			0
(2,075,466)	New Homes Bonus grant	(1,200,586)	(1,200,586)	(1,200,000)
43,059,218	GUILDFORD BOROUGH COUNCIL NET BUDGET	35,593,305	34,361,857	45,305,852
1,576,106	Parish Council Precepts	1,631,985	1,631,985	1,690,000
44,635,324	TOTAL NET BUDGET	37,225,290	35,993,842	46,995,852
(35,250,674)	Business Rates - retained income	(26,159,016)	(26,159,016)	(35,652,275)
(319,407)	Revenue support grant	0	0	0
654,015	Collection Fund (surplus)/deficit - Business Rates	52,958	52,958	60,000
(120,602)	Collection Fund (surplus)/deficit - Council Tax	38,032	38,032	45,000
9,598,656	COUNCIL TAX REQUIREMENT	11,157,264	9,925,816	11,448,577
	Projected (under)/over spend @ m6		(1,231,448)	
			8,694,368	
8,022,550	Council tax requirement excluding Parish Precepts	9,525,280		9,758,577
	Tax base	57,099.15		56,795.35
	Band D Tax (Borough Only)	166.82		171.82
	% Increase			3.00%
	Band D Tax (incl Parishes)			201.58
	Target £5 p.a.			3.00%
	Council tax @ target increase			171.82
	Borough Council demand for target tax rise (£5)			9,758,577
	Current demand			9,758,577
	Cumulative Budget Gap			0
	In year budget gap			0